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FOR IMMEDIATE RELEASE

## **MUSCA Inc. appoints Masa Ando as Co-CEO, COO & CSO, joining forces with CEO Ayano Ryugo to report to the Board of Directors**

TOKYO—June 4, 2020—MUSCA Inc.(hereinafter “MUSCA”), an insect-technology startup, today announced that the company’s Board of Directors has promoted Masa Ando to Co-Chief Executive Officer, Chief Operating Officer and Chief Strategy Officer, as of June 1<sup>st</sup> 2020. Masa continues to report to MUSCA’s Board of Directors, and remains a member of the board.

Ando served as MUSCA’s Chief Operating Officer and Director since joining the company in 2018. In their respective roles as two CEOs, Ayano Ryugo, who continues as CEO, will lead MUSCA’s vision and innovation in areas including marketing, stakeholder engagement and culture. Masa Ando will lead the company’s growth strategy, execution and operations. The two CEOs will speed up decision making which further enables MUSCA to continue its trajectory of fast-track growth, as it drives toward MUSCA’s next milestone of launching POC projects leading to commercial operations.

“MUSCA's business has enormous potential, wielding the power of nature's resources to make impactful changes in our society with robust business feasibility. I am looking forward to building a sustainable and prosperous society that will make future generations proud, together with our diverse and experienced MUSCA team members, as well as partner companies, governments and local communities.” says Masa Ando, newly appointed Co-CEO, COO & CSO of MUSCA.



**Masa Ando**

Masa brings extensive experience to MUSCA from a distinguished career at Mitsui & Co., Ltd. His leadership and management drove commercial, business and financial development, contributing to successful investment decisions in the energy sector. Following his appointment as Managing Director of Mozambique Finance at Anadarko Petroleum Corporation, Masa served as Head of PMO, Fundraising and Planning for a public-private joint venture led by MEXT,

government ministry in Japan. Masa holds an MBA from MIT Sloan School of Management, and a BSocSc from Hitotsubashi University.

--About MUSCA Inc.--

“Zero-Waste Nutrient Cycling in 1 Week” Insect technology firm, MUSCA, has selectively bred houseflies for almost 50 years over 1200 generations. MUSCA rears thoroughbred housefly larvae as insect-protein feed, while utilizing their energy to convert biomass into organic fertilizer in a one-week-cycle. A pioneer of housefly-farming in the emerging insect technology industry, MUSCA solves two essential problems in today’s agriculture, with biomass solution and alternative-protein feed within a single supply chain. With further products and services on the horizon, MUSCA presents a sustainable platform for a circular economy, towards a cleaner planet with durable food security for future generations. / About MUSCA : <https://musca.info/en/> / Media Contact : pr@musca.info